

**Bridgewater at Bayside Lakes
Approved 2021 Annual Budget**

							Approved 2021 Annual Budget
							Approved 12-3-2020
							Income
							4000 · INCOME
							4010 · Standard Lot Assessments
							\$ 128,099.24
							4011 · Standard Lot Lawn
							\$ 110,077.55
							4012 · Estate Lot Assessments
							\$ 48,494.76
							4013 · Estate Lot Lawns
							\$ 38,922.45
							4015 · RV Rental Fees
							\$ 5,000.00
							4020 · Late Fees
							4026 · Rental Inc 1676 La Maderia (57)
							Annual reserves
							\$ 34,750.00
							Total 4000 · INCOME
							Total Income
							\$ 365,344.00
							Gross Profit
							\$ 365,344.00
							Expense
							5000 · ADMINISTRATIVE
							5010 · Office & Postage
							\$ 1,800.00
							5030 · Commerical Assoc. Fees
							\$ 33,810.00
							5040 · Taxes & Licenses
							\$ 810.00
							5050 · Insurance-Common Area
							\$ 19,123.00
							5065 · Legal-Admin
							\$ 6,000.00
							5070 · Management
							\$ 14,400.00
							5080 · Security
							\$ 9,360.00
							5100 · Bad Debt
							\$ 6,500.00
							Total 5000 · ADMINISTRATIVE
							\$ 91,803.00
							6000 · GROUNDS
							6010 · Irrigation
							\$ 23,000.00
							6011 · Irrigation Common
							\$ 7,000.00
							6012 · Irrigation Parts
							\$ -
							6013 · Irrigation Parts Common
							\$ 1,200.00
							6030 · lawn Service - Homes
							\$ 124,800.00
							6040 · Lawn Service - Common
							\$ 31,200.00
							6060 · R & M Pool
							\$ 5,800.00
							6070 · R & M Gate
							\$ 1,291.00
							6080 · R & M Pond
							\$ 1,200.00
							6090 · Common Area Enhancements
							\$ 14,000.00
							Total 6000 · GROUNDS
							\$ 209,491.00
							7000 · BUILDING MAINTENANCE
							7010 · Cleaning Service
							\$ 1,700.00
							7020 · General Repairs & Maintenance
							\$ 1,000.00
							Total 7000 · BUILDING MAINTENANCE
							\$ 2,700.00
							8000 · UTILITIES
							8010 · Electric
							\$ 19,000.00

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			8020 · Telephone - Gate					\$ -
			8030 · Water					\$ 1,300.00
			8040 · Brighthouse					\$ 1,300.00
			Total 8000 · UTILITIES					\$ 21,600.00
			Total Expense					\$ 325,594.00
			Reserve Contribution					\$ 34,750.00
			additional reserve contribution					\$ 5,000.00
			Total					\$ 365,344.00
			Total Maintenance	\$176,594.00				
			Total Pass Through Expenses		\$149,000.00			
			Annual Assessments	Maint	Lawn	Reserves	Total	Monthly Dues
			Standard (181 homes)	\$707.73	\$608.16	\$141.84	\$1,457.73	\$ 121.48
			Estate (64 Homes)	\$757.73	\$608.16	\$141.84	\$1,507.73	\$ 125.64
			The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.					