

**Crane Creek I HOA Inc
2022 Approved Budget**

	2021 Budget	Approved 2022 Budget
Income		
ASSESSMENTS / FEES		
644 · HOA Dues	70,062.00	73,350.00
646 · Finance Charges		
Total ASSESSMENTS / FEES	70,062.00	73,350.00
Total Income	70,062.00	73,350.00
Gross Profit	70,062.00	73,350.00
Expense		
GROUNDS / LAWN MAINTENANCE		
826 · Irrigation Expense	1,300.00	1,000.00
945 · Contracted Lawn Service	1,740.00	6,000.00
946 · SMCHOA Shared Expenses	7,000.00	8,880.00
987 · SMCHOA Shared Improvements	7,000.00	500.00
995 · General Maintenance	5,205.00	4,500.00
997 · Self Help Maintenance	500.00	300.00
Total GROUNDS / LAWN MAINTENANCE	22,745.00	21,180.00
INSURANCE		
882 · Liability	3,200.00	3,200.00
884 · Directors & Officers	2,400.00	2,400.00
888 · Umbrella	2,400.00	2,500.00
Total INSURANCE	8,000.00	8,100.00
LAKES AND POND		
948 · Lake Maintenance Contract	6,600.00	7,200.00
Total LAKES AND POND	6,600.00	7,200.00
LICENSES / PERMITS		
906 · Annual Corporate Filing	62.00	62.00
Total LICENSES / PERMITS	62.00	62.00
MANAGEMENT / ADMINISTRATIVE		
802 · Management Fee	19,320.00	19,320.00
822 · Bad Debt Expense	300.00	118.00
860 · Meeting Room Rental	175.00	155.00
930 · Postage	1,200.00	1,200.00
953 · Printing/Mailout Materials	550.00	750.00
969 · Office Expense	350.00	50.00
Total MANAGEMENT / ADMINISTRATIVE	21,895.00	21,593.00

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PROFESSIONAL FEES		
812 · CPA/Tax Preparation	275.00	275.00
904 · Legal Fees	4,000.00	9,500.00
Total PROFESSIONAL FEES	4,275.00	9,775.00
TAXES		
956 · Tax	65.00	15.00
Total TAXES	65.00	15.00
UTILITIES		
984 · Electric	420.00	425.00
Total UTILITIES	420.00	425.00
900 · Reserve Contribution	6,000.00	5,000.00
Total Expense	70,062.00	73,350.00
Net Income	0.00	0.00

	amount	# homes
Non lake lots	\$ 185.00	246
Lake lots	\$ 232.00	120

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFER ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTAINANCE ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLOWING FUNDS ARE NOT SUBJECT TO THE RESTRICTION ON USE OF SUCH FUNDS SET FORTH IN RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.