

# Live Oak Homeowners Assoc., Inc.

## Approved 2020 Budget

	2019 Budget	Approved 2020 Budget
<b>Income</b>		
<b>4000-Income</b>		
4010-Maintenance Fees	42,127.00	42,127.00 \$179.00 per home
4012-Late fee/Fin Chgs		
<b>Total 4000-Income</b>	<b>42,127.00</b>	<b>42,127.00</b>
<b>Total Income</b>	<b>42,127.00</b>	<b>42,127.00</b>
<b>Gross Profit</b>	<b>42,127.00</b>	<b>42,127.00</b>
<b>Expense</b>		
<b>5000-Maintenance Expenses</b>		
5010-Lawn Service	4,500.00	4,500.00
5020-Front Entrance Maintenance	2,000.00	2,000.00
5030-Irrigation	630.00	470.00
5040-Genl Repairs & Maint	500.00	200.00
5050-Electrical Repairs	100.00	100.00
5060-Lake Maintenance	3,400.00	3,400.00
5070-Track H - Maintenance	3,600.00	3,600.00
5025 - Annuals	2,000.00	2,000.00
5090 - Self Help	100.00	100.00
<b>Total 5000-Maintenance Expenses</b>	<b>16,830.00</b>	<b>16,370.00</b>
<b>5100-Utilities</b>		
5110-Electric Bill	175.00	175.00
<b>Total 5100-Utilities</b>	<b>175.00</b>	<b>175.00</b>
<b>5200-Administration</b>		
5205-Management Fees	14,160.00	14,160.00
5210-Copies	600.00	450.00
5220-Postage	1,200.00	850.00
5230-Misc Office	400.00	200.00
5235-Gifts/Decorations	400.00	400.00
5430-Legal	5,000.00	5,000.00
5440-Corporate Fees	62.00	62.00
5450-Insurance-Liability	1,250.00	1,250.00
5475 - Bad Debt Expense	500.00	355.00
5490 - Advertising	200.00	200.00
5495 - Taxes	275.00	275.00
<b>Total 5200-Administration</b>	<b>24,047.00</b>	<b>23,202.00</b>
<b>5500-Reserve</b>		
Reserve Contributions Expense	1,255.00	2,380.00
<b>Total 5500-Reserve</b>	<b>1,255.00</b>	<b>2,380.00</b>
<b>Total Expense</b>	<b>42,307.00</b>	<b>42,127.00</b>
<b>Net Income</b>	<b>-180.00</b>	<b>0.00</b>

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Equity

<b>3000-Reserves</b>	2020 contribution
<b>3100-General Reserves</b>	
3010-Reserves-Sign Maint	\$ 880.00
3020-Reserves-Storm Water Maint	\$ 1,125.00
3040 · Disater Relief Fund	\$ -
3050 · Tract I Maitenance	\$ -
3060-Flag pole reserve	\$ 375.00
<b>Total 3000-Reserves</b>	<b>\$ 2,380.00</b>