

**Townhomes of Brevard
2023 Budget Approved for Mailing**

		Approved 11-21-2022	2022 Annual Budget	Approved 2023 Budget
Ordinary Income/Expense				
Income				
	1205 · Maintenance Fees		193,440.00	203,424.00
	1206 · Late Fee Income			
	1208 · Prior Year Cash Surplus		12,523.26	0.00
	Total Income		205,963.26	203,424.00
Gross Profit			205,963.26	203,424.00
Expense				
3000 · Property Maintenance				
	3001 · Lawn Maintenance		26,100.00	26,100.00
	3002 · Irrigation		5,200.00	5,200.00
	3004 · Lawn Spray/Fertilizer		3,800.00	3,600.00
	3005 · Palm Tree Trimming		1,600.00	1,700.00
	3006 · Landscaping		6,400.00	1,000.00
	3008 · Office Equipment/Supplies		125.00	125.00
	3009 · General Repairs/Maintenance		3,500.00	3,500.00
	3013 · Termite Inspection		1,700.00	1,274.99
	Total 3000 · Property Maintenance		48,425.00	42,499.99
4000 · Administration				
	4002 · Photocopies		150.00	100.00
	4003 · Tax Preparation		275.00	275.00
	4004 · Florida Corporation		61.25	61.25
	4005 · Attorney/Professional		1,400.00	1,400.00
	4006 · Postage/Mailings		250.00	200.00
	4007 · Meeting Fees		75.00	75.00
	4009 · Management Fees		5,940.00	5,940.00
	4011 · Bad Debt		500.00	500.00
	Total 4000 · Administration		8,651.25	8,551.25
5000 · Utilities				
	5001 · Electricity		1,600.00	1,750.00
	Total 5000 · Utilities		1,600.00	1,750.00
6000 · Insurance				
	6001 · Insurance Premiums		88,000.00	112,000.00
	6000 · Insurance - Other			
	Total 6000 · Insurance		88,000.00	112,000.00
	8800 · Reserve Contribution		59,287.01	38,622.76
	Total Expense		205,963.26	203,424.00
Net Ordinary Income			0.00	0.00
	Maintenance Fee		\$ 215.00	\$ 264.00
	Reserve Contribution		\$ 95.00	\$ 62.00
	Monthly Assessment		\$ 310.00	\$ 326.00
<p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>				