

**Townhomes of Brevard
2021 Budget Approved for Mailing**

				Approved 11-11-2020	2020 Annual Budget	Approved 2021 Annual Budget
Ordinary Income/Expense						
Income						
			1205 · Maintenance Fees	122,928.00	136,032.00	
			1206 · Late Fee Income			
			Reserve contribution	51,792.00	45,552.00	
			Total Income	174,720.00	181,584.00	
			Gross Profit	174,720.00	181,584.00	
Expense						
			3000 · Property Maintenance			
			3001 · Lawn Maintenance	26,100.00	26,100.00	
			3002 · Irrigation	5,100.00	5,700.00	
			3004 · Lawn Spray/Fertilizer	5,200.00	3,300.00	
			3005 · Palm Tree Trimming	1,600.00	1,600.00	
			3006 · Landscaping	5,000.00	5,000.00	
			3008 · Office Equipment/Supplies	100.00	100.00	
			3009 · General Repairs/Maintenance	7,716.00	2,947.00	
			3013 · Termite Inspection	1,700.00	1,700.00	
			Total 3000 · Property Maintenance	52,516.00	46,447.00	
			4000 · Administration			
			4002 · Photocopies	150.00	100.00	
			4003 · Tax Preparation	300.00	300.00	
			4004 · Florida Corporation	62.00	62.00	
			4005 · Attorney/Professional	1,000.00	1,000.00	
			4006 · Postage/Mailings	400.00	200.00	
			4007 · Meeting Fees	75.00	75.00	
			4009 · Management Fees	5,940.00	5,940.00	
			4011 · Bad Debt	3,312.00	3,312.00	
			Total 4000 · Administration	11,239.00	10,989.00	
			5000 · Utilities			
			5001 · Electricity	1,300.00	1,500.00	
			Total 5000 · Utilities	1,300.00	1,500.00	
			6000 · Insurance			

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				6001 · Insurance Premiums				57,873.00			77,000.00
				Total 6000 · Insurance				57,873.00			77,000.00
				Total Expense				122,928.00			135,936.00
				Net Ordinary Income				51,792.00			45,552.00
				Reserve contribution				51,792.00			45,552.00
				Net Income				0			0
				Maintenance Fee				\$ 197.00			\$ 218.00
				Reserve Contribution				\$ 83.00			\$ 73.00
				Monthly Aessment				\$ 280.00			\$ 291.00
				THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE							
				ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS							
				ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT							
				ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA							
				STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET							
				FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.							