

The Oceans Condominium 2020 Approved Budget

| | 2019 Annual Budget | 2020 Approved | |
|---|-----------------------|----------------------|-------|
| 4020 · Maintenance Fees | \$ 230,466.00 | \$ 230,462.00 | \$800 |
| 4060 · Late Charges | | | |
| 4999 · Miscellaenous Income | | | |
| | \$ 230,466.00 | \$ 230,462.00 | |
| | | | |
| 5300 · Maintenance | | | |
| 5305 · In House Maintenace Supplies | \$ 5,000.00 | \$ 10,000.00 | |
| 5310 · Cleaning Service | \$ 800.00 | \$ 800.00 | |
| 5317 · Garage Door Maintenance | \$ 1,500.00 | \$ 1,500.00 | |
| 5320 · General Repairs & Maintenance | \$ 15,000.00 | \$ 19,200.00 | |
| 5321 · Entry System | \$ 1,000.00 | \$ 1,000.00 | |
| 5341 · Fire Extinguishers | \$ 525.00 | \$ 750.00 | |
| 5400 · Fire Pump Quarterly Maint | \$ 1,400.00 | \$ 1,400.00 | |
| 5510 · Fire Sprinkler System | \$ 2,640.00 | \$ 2,748.00 | |
| 5600 · Pest Control | \$ 1,200.00 | \$ 1,440.00 | |
| 5610 · Termite Bond | \$ 320.00 | \$ 320.00 | |
| 5620 · Trash Removal | \$ 6,750.00 | \$ 6,500.00 | |
| 6160 · Sea Grape Cuts | \$ 4,000.00 | \$ - | |
| 6175 · Pool | \$ 4,620.00 | \$ 4,740.00 | |
| 6180 · Pool Service, Supp. & Chemicals | \$ 2,000.00 | \$ 1,500.00 | |
| 6182 · Elevator contract | \$ 9,500.00 | \$ 10,500.00 | |
| 6183 · Landscaping Maintenance | \$ 7,320.00 | \$ 8,700.00 | |
| Total 5300 · Maintenance | \$ 63,575.00 | \$ 71,098.00 | |
| 6500 · Security Provisions | | | |
| 6510 · Fire Alarm Inspections | \$ 2,000.00 | \$ 2,000.00 | |
| 6520 · Elevator Phone & Alarm Monitor. | \$ 1,500.00 | \$ - | |
| 6521 · Key Faubs | \$ 350.00 | \$ 350.00 | |
| Total 6500 · Security Provisions | \$ 3,850.00 | \$ 2,350.00 | |
| 7000 · Other Expenses | | | |
| 7100 · Electrical Power | \$ 16,000.00 | \$ 15,000.00 | |
| 7110 · Elevator Inspection | \$ 550.00 | \$ 550.00 | |
| 7120 · Water & Sewer | \$ 16,250.00 | \$ 16,000.00 | |
| 7130 · Telephone | \$ 6,500.00 | \$ 3,000.00 | |
| 7140 · Gas | \$ 300.00 | \$ 300.00 | |
| 7150 · TV Cable | \$ 18,750.00 | \$ 21,000.00 | |
| 7160 · Elevator Permit | \$ 150.00 | \$ 150.00 | |
| 7165 · License & Pool Permit | \$ 100.00 | \$ 100.00 | |
| 7500 · Space Coast Condo Assoc Dues | \$ 40.00 | \$ 40.00 | |
| Total 7000 · Other Expenses | \$ 58,640.00 | \$ 56,140.00 | |
| 8000 · Management & Administrative | | | |
| 8020 · Management Fee | \$ 23,520.00 | \$ 23,520.00 | |

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|---|-----------------------|----------------------|
| 8040 · Postage | \$ 300.00 | \$ 300.00 |
| 8060 · Copies/Printing/Supplies | \$ 250.00 | \$ 200.00 |
| 8080 · CPA/Accounting Services | \$ 1,700.00 | \$ - |
| 8100 · Legal Expense | \$ 1,000.00 | \$ 500.00 |
| 8120 · Insurance | \$ 24,000.00 | \$ 26,400.00 |
| 8121 · Insurance - Flood | \$ 4,000.00 | \$ 4,000.00 |
| 8390 · Annual Corporate Report | \$ 62.00 | \$ 62.00 |
| 8460 · Bureau of Condominium Fees | \$ 96.00 | \$ 96.00 |
| Total 8000 · Management & Administrative | \$ 54,928.00 | \$ 55,078.00 |
| 9800 · Reserve Contribution | \$ 49,473.00 | \$ 45,796.00 |
| Total Expense | \$ 230,466.00 | \$ 230,462.00 |

| | Current | Future Cost | Life | Yrs Remain | Annual |
|-----------------------|----------|-------------|------|------------|----------|
| Roof Replacement | \$16,192 | \$75,000 | 15 | 14 | \$4,201 |
| Building Repainting | \$60,417 | \$85,000 | 7 | 2 | \$12,292 |
| Pavement | \$25,368 | \$20,000 | 20 | 6 | \$0 |
| Deferred Maintenance | \$35,618 | | | | \$11,000 |
| Overhead Garage Doors | \$13,530 | \$20,600 | 10 | 4 | \$1,768 |
| Aluminum Railings | \$3,000 | \$45,000 | 15 | 14 | \$3,000 |
| Pool Resurface | \$12,684 | \$20,000 | 10 | 6 | \$1,219 |
| Dune Crossover | \$2,317 | \$34,750 | 15 | 14 | \$2,317 |
| Elevator | | | | | \$10,000 |
| | | | | | \$45,796 |