

**Lake Forest At Bayside Lakes
2024 Approved Budget for Mailing**

				Approved 11-15-2023	2023 Annual Budget	Approved 2024 Budget
Ordinary Income/Expense						
Income						
			400 · HOA Dues		\$95,040	\$100,690
			401 · Late Fee Income			
			403 · Misc income			
			Total Income		\$95,040	\$100,690
Expense						
			801 · Lawn Care		\$14,753	\$14,753
			802 · Lawn Spraying/Fertilization		\$3,300	\$3,300
			803 · Lake Maintenance		\$2,832	\$2,832
			804 · Gate Maintenance		\$2,200	\$2,500
			805 · General Repairs and Maintenance		\$7,160	\$4,193
			806 · Office Supplies		\$1,000	\$700
			808 · Electric		\$9,000	\$9,300
			810 · Legal		\$2,000	\$2,000
			811 · Insurance		\$5,500	\$3,500
			813 · Taxes		\$250	\$200
			814 · Ground Maintenance		\$3,200	\$7,650
			815 · POA Dues		\$12,721	\$13,633
			816 · Accounting		\$275	\$275
			817 · Social Comm		\$300	\$300
			819 · Management fees		\$7,000	\$7,000
			822 · Storage Facility		\$1,022	\$1,022
			830 · Residential Mailbox Expense			
			831 · Pressure Washing		\$3,440	\$3,440
			832 · Tree Trimming		\$1,700	\$1,700
			999 · Reserve Contribution		\$17,387	\$22,392
			Total Expense		\$95,040	\$100,690
Net Income					\$0	\$0
Annual Assessment					\$ 990.00	\$ 1,049.00
The budget of the Association provides for limited voluntary						
deferred expenditure accounts, including capital expenditures and						

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				deferred maintenance, subject to limits on funding contained in our			
				governing documents. Because the owners have not elected to			
				provide for reserve accounts pursuant to Section 720.303(6),			
				Florida Statutes, these funds are not subject to the restrictions on			
				uses of such funds set forth in that Statute, nor are reserves calcu-			
				lated in accordance with that Statute.			