

**Chateau in the Pines HOA #2  
Approved 2021 Budget for Mailing**

Approved 12-9-2020				2020 Annual Budget	Approved 2021 Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
			<b>50020 · Monthly Assessments Income</b>	47,520.00	47,520.00
			<b>50030 · Misc Income</b>		
			<b>Total Income</b>	47,520.00	47,520.00
			<b>Gross Profit</b>	47,520.00	47,520.00
<b>Expense</b>					
			<b>60510 · Bad Debt</b>	1,980.00	500.00
			<b>6600 · Shared Expense</b>	5,500.00	7,500.00
			<b>66550 · Insurance</b>	13,000.00	14,000.00
			<b>70500 · Landscaping</b>	9,300.00	10,000.00
			<b>70550 · Legal &amp; Accounting</b>	750.00	350.00
			<b>70560 · Maintenance</b>	5,280.00	3,238.00
			<b>70650 · Office Supplies</b>	100.00	100.00
			<b>70700 · Postage</b>	75.00	50.00
			<b>71050 · Property Management Fees</b>	4,620.00	4,620.00
			<b>76000 · Licenses and Permits</b>	65.00	62.00
			<b>82600 · Utilities</b>	5,850.00	6,100.00
			<b>91000 · reserve contribution</b>	1,000.00	1,000.00
			<b>Total Expense</b>	47,520.00	47,520.00
			<b>Net Ordinary Income</b>	0.00	0.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
			<b>90000 · Interest Income</b>	0.00	0.00
			<b>Total Other Income</b>	0.00	0.00
			<b>Net Other Income</b>	0.00	0.00
<b>Net Income</b>				<b>0.00</b>	<b>0.00</b>
			<b>Monthly Assessment</b>	<b>\$165.00</b>	<b>\$165.00</b>
			<b>The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.</b>		