

**Peachtree Homeowners' Association, Inc.
2021 Budget Approved for Mailing**

Approved 12-4-2020				2020 Annual Budget	Approved 2021 Annual Budget
Ordinary Income/Expense					
Income					
			2000 · HOA Dues	16,900	16,900
			2001 · Late Fee		
			2200 · Misc Income		
			Total Income	16,900	16,900
			Gross Profit	16,900	16,900
Expense					
			5000 · Property Management Fees	4,725	4,725
			5100 · Lawn Maintenance	3,500	3,500
			5300 · Aquatic Management	1,600	1,400
			5400 · Irrigation	200	200
			5500 · Florida Power & Light	300	250
			5600 · State Filing Fees	62	62
			5700 · Postage and Delivery	200	150
			5800 · Insurance Expense	2,800	2,850
			6000 · Tax Service	275	275
			6100 · Legal Services	188	750
			6300 · Repairs & Maintenance	1,500	1,163
			6500 · Copies	50	75
			Reserve Contribution	1,500	1,500
			Total Expense	16,900	16,900
			Net Ordinary Income	0	0
			Net Income	0	0
			Annual Assessment	\$ 260.00	\$ 260.00
			<p>PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>		