

**Monterey Cove HOA
2024 Budget Approved for Mailing**

				Approved 11-7-2023	2023 Annual Budget	Approved 2024 Budget
Income						
4000 · INCOME						
			4010 · HOA Monthly Assessments	\$82,344	\$82,344	\$82,344
			4015 · HOA Annual Assessment	\$29,638	\$29,638	\$29,638
			4020 · Late Fees			
			4025 · POA Annual	\$17,520	\$19,153	\$19,153
			Total 4000 · INCOME	\$129,502	\$131,135	\$131,135
			Total Income	\$129,502	\$131,135	\$131,135
Gross Profit				\$129,502	\$131,135	\$131,135
Expense						
5000 · ADMINISTRATIVE						
			5009 · Commercial Association	\$17,488	\$19,153	\$19,153
			5010 · Office	\$450	\$350	\$350
			5015 · Postage	\$525	\$550	\$550
			5030 · Taxes & Licenses	\$340	\$62	\$62
			5040 · Community Activities	\$500	\$500	\$500
			5060 · Accounting		\$275	\$275
			5065 · Legal	\$2,000	\$2,500	\$2,500
			5070 · Management Fee	\$5,400	\$5,400	\$5,400
			5090 · Uncollected Debt	\$1,774	\$887	\$887
			5100 · Reserve Contribution	\$5,346	\$6,392	\$6,392
			Total 5000 · ADMINISTRATIVE	\$33,823	\$36,069	\$36,069
6000 · GROUNDS						
			6010 · Irrigation	\$7,300	\$6,100	\$6,100
			6020 · Trees and Shrubs	\$1,076	\$1,076	\$1,076
			6030 · lawn Service	\$54,168	\$54,168	\$54,168
			6040 · Mulch	\$19,800	\$21,000	\$21,000
			Total 6000 · GROUNDS	\$82,344	\$82,344	\$82,344
7000 · BUILDING MAINTENANCE						
			6005 · Lake Maintenance	\$1,080	\$1,320	\$1,320
			7020 · General Repairs & Maintenance	\$691	\$552	\$552
			Total 7000 · BUILDING MAINTENANCE	\$1,771	\$1,872	\$1,872
8000 · UTILITIES						

