Monterey Cove HOA 2024 Budget Approved for Mailing

	Acome 4000 · INCOME 4010 · HOA Monthly Assessments 4015 · HOA Annual Assessment 4020 · Late Fees	\$82,344	
	4010 · HOA Monthly Assessments 4015 · HOA Annual Assessment	\$82,344	
	4015 · HOA Annual Assessment	\$82,344	
			\$82
	4020 . Late Fees	\$29,638	\$29
	TULV - Laic I CC3		
	4025 · POA Annual	\$17,520	\$19
	Total 4000 · INCOME	\$129,502	\$131
Тс	otal Income	\$129,502	\$131
Gross F	Profit	\$129,502	\$131
Ex	xpense		
	5000 · ADMINISTRATIVE		
	5009 · Commercial Association	\$17,488	\$19
	5010 · Office	\$450	97
	5015 · Postage	\$525	97
	5030 · Taxes & Licenses	\$340	
	5040 · Community Activities	\$500	97
	5060 · Accounting		\$
	5065 · Legal	\$2,000	\$2
	5070 · Management Fee	\$5,400	\$5
	5090 · Uncollected Debt	\$1,774	9
	5100 · Reserve Contribution	\$5,346	\$6
	Total 5000 · ADMINISTRATIVE	\$33,823	\$36
	6000 · GROUNDS		
	6010 · Irrigation	\$7,300	\$6
	6020 · Trees and Shrubs	\$1,076	\$1
	6030 · lawn Service	\$54,168	\$54
	6040 · Mulch	\$19,800	\$21
	Total 6000 · GROUNDS	\$82,344	\$82
	7000 · BUILDING MAINTENANCE		
	6005 · Lake Maintenance	\$1,080	\$1
	7020 · General Repairs & Maintenanc		9
	Total 7000 · BUILDING MAINTENANCE	\$1,771	\$1

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		Approved 11-7-2023	2023 Annual Budget		Approved 2024 Budget
		8010 · Electric	\$5,200		\$6,000
	Tot	al 8000 · UTILITIES	\$5,200		\$6,000
	900				
		9010 · Liability	\$1,470		\$1,400
		9020 · Property	\$4,894		\$3,450
	Tot	al 9000 · INSURANCE	\$6,364		\$4,850
	Total Expense		\$129,502		\$131,135
Net Inco	ome		\$0		\$0
		Annual Assessment	\$ 646.00		\$ 668.37
		Monthly Assessment	\$ 94.00		\$ 94.00
		EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.			
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