

Magnolia Park at Bayside Lakes HOA

Approved 2022 Budget

				2021 Annual Budget	Approved 2022 Budget
			Income		
			Income		
			4010 - Maintenance Fee MP	40,657.00	42,925.69
			4015 - Maintenance Fee POA	24,743.00	26,834.31
					\$640.00 per home
			4020 - Late Fee Income		
			4080 - ARC Fee		
			Cash forward	2,180.00	
			Total Income	67,580.00	69,760.00
			Total Income	67,580.00	69,760.00
			Gross Profit	67,580.00	69,760.00
			Expense		
			Admin & Operating		
			5010 - Accounting	275.00	275.00
			5020 - Management Fee	7,920.00	8,640.00
			5021 - Storage Fee	300.00	300.00
			5030 - Office/Postage	600.00	625.00
			5040 - Bank Charges	36.00	24.00
			5050 - Taxes & Licenses	75.00	61.25
			5060 - Legal	1,700.00	1,667.00
			5070 - General Repair/Maint	1,770.00	910.04
			5080 - Bushhogging	2,800.00	2,800.00
			5090 - Insurance	4,500.00	4,500.00
			5115 - Bad Debt	505.00	640.00
			Total Admin & Operating	20,481.00	20,442.29
			Commercial Association Expense		
			6010 - Budget Area A&B	3,706.00	3,697.28
			6020 - Budget Area C-1	11,336.00	11,855.93
			6030 - Budget Area C-2	11,881.00	11,281.50
			Total Commercial Association Exp	26,923.00	26,834.71
			Common Area Repairs		
			7010 - Lawn Service	2,180.00	2,470.20
			7020 - Lawn Spraying	120.00	120.00
			Total Common Area Repairs	2,300.00	2,590.20
			Reserves	13,066.00	14,939.87
			Utilities/Other		
			8020 - Electric	4,500.00	4,638.66
			8021 - Medlight	310.00	314.27
			Total Utilities/Other	4,810.00	4,952.93
			Total Expense	67,580.00	69,760.00
			Net Income	0.00	0.00