

BREVARD MEDICAL CITY OWNERS ASSOC, INC.

Board Approved : ___/___/___

ANNUAL BUDGET 2020

By: _____

(After Phase III Certificate of Occupancy)

Abe Hardoon, Director**Revenue****Budget**

Operating Income (Regular Assessments)	\$ 165,624.00
Other Income Late Fees, Finance Charges , Admin)	\$ -
Other Income (Developer Contributions)	\$ -
Total Revenue	\$ 165,624.00

Expenses

Acquatics	\$ 2,400.00
Accounting	\$ 1,000.00
Administrative	\$ 500.00
Bank Fees	\$ -
Common Electric	\$ 14,400.00
Insurance	\$ 11,000.00
Landscaping & Irrigation Service	\$ 43,200.00
Legal & Professional	\$ 1,500.00
Maintenance / Repairs	\$ 6,000.00
Management	\$ 6,000.00
Lawn / Pest Control	\$ 500.00
Signage - Marquis Sign Rental	\$ 20,400.00
Water/Sewer	\$ -
Waste / Trash	\$ 9,000.00
Total Operating Expenses	\$ 115,900.00

Capital Loan \$200,000 Line of Credit	\$ 24,724.00
(estimates \$100,000 of Line funded @ 3% simple interest)	
Reserve Savings	\$ 25,000.00

Total Operating plus Reserve Expense	\$ 165,624.00
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Assessment Breakdown by Unit Owners - New Payments				
Unit No	SF	%	Monthly	Annual
Phase 1 Bldg A	20,000	20.32%	\$ 2,797.00	\$ 33,654.80
Phase 1 Bldg B	15,000	15.24%	\$ 2,098.00	\$ 25,241.10
Phase 2 Bldgs 1-4	45,884	41.42%	\$ 5,862.00	\$ 68,601.46
Phase 3		23.02%	\$ 3,045.00	\$ 38,126.64
Totals		100.00%	\$ 13,802.00	\$ 165,624.00