

**Townhomes of Brevard
2020 Budget Approved for Mailing**

				Approved 11-13-19	2019 Annual Budget	Approved 2020 Annual Budget
Ordinary Income/Expense						
Income						
			1205 · Maintenance Fees	119,109.00	122,928.00	
			1206 · Late Fee Income			
			Reserve contribution	49,371.00	51,792.00	
			Total Income	168,480.00	174,720.00	
			Gross Profit	168,480.00	174,720.00	
Expense						
			3000 · Property Maintenance			
			3001 · Lawn Maintenance	26,100.00	26,100.00	
			3002 · Irrigation	1,500.00	5,100.00	
			3004 · Lawn Spray/Fertilizer	5,200.00	5,200.00	
			3005 · Palm Tree Trimming	1,600.00	1,600.00	
			3006 · Landscaping	5,000.00	5,000.00	
			3008 · Office Equipment/Supplies	409.00	100.00	
			3009 · General Repairs/Maintenance	8,000.00	7,716.00	
			3013 · Termite Inspection	1,700.00	1,700.00	
			Total 3000 · Property Maintenance	49,509.00	52,516.00	
			4000 · Administration			
			4002 · Photocopies	150.00	150.00	
			4003 · Tax Preparation	300.00	300.00	
			4004 · Florida Corporation	62.00	62.00	
			4005 · Attorney/Professional	1,000.00	1,000.00	
			4006 · Postage/Mailings	200.00	400.00	
			4007 · Meeting Fees	75.00	75.00	
			4009 · Management Fees	5,400.00	5,940.00	
			4011 · Bad Debt	3,240.00	3,312.00	
			Total 4000 · Administration	10,427.00	11,239.00	
			5000 · Utilities			
			5001 · Electricity	1,300.00	1,300.00	
			Total 5000 · Utilities	1,300.00	1,300.00	
			6000 · Insurance			

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				Approved 11-13-19			2019 Annual Budget			Approved 2020 Annual Budget	
				6001 - Insurance Premiums				57,873.00			57,873.00
				Total 6000 - Insurance				57,873.00			57,873.00
				Total Expense				119,109.00			122,928.00
				Net Ordinary Income				49,371.00			51,792.00
				Reserve contribution				49,371.00			51,792.00
				Net Income				0.00			0.00
				Maintenance Fee				\$ 191.00			\$ 197.00
				Reserve Contribution				\$ 79.00			\$ 83.00
				Monthly Aseessment				\$ 270.00			\$ 280.00
				THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE							
				ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS							
				ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT							
				ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA							
				STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET							
				FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.							