

FOREST GLEN HOMEOWNERS' ASSOCIATION

November 15, 2022

Budget Meeting

Bayside lakes Clubhouse

12:00pm

1. **Call to Order:** The Meeting was called to order by Joy Simon at 12:05 P.M. A quorum was established with 5 of 5 Directors present.
2. **Proof of Meeting Notice:** Notice was posted on Bulletin Board at entrance to Forest Glen.
3. **2023 Budget- the board went through each line item for the upcoming budget and the changes made are as follows.**
 - a. **Line 7590 Canary Palm Replacement will be renamed to Landscaping maintenance. Debbie Frazier motioned to raise the amount from \$400 to \$800, Rich Fawcett 2nd, John Belcher and Vinnie Martinez approved, Lana Jobes voted no, motioned passed 4-1.**
 - b. **Line 7730 Pone R&M- the conditions of the pond are requiring more maintenance than bimonthly treatments. Lana Jobes motioned to raise the amount from \$1935 to \$2900, Debbie Frazier 2nd, all approved.**
 - c. **Joy from Fairway explained the was a raise in contract costs for lawncare and lawn fertilizing. There has also been an increase in insurance costs and electrical costs.**
 - d. **With all the changes, the annual dues will be \$802.56, Monthly \$66.88.**

Debbie Frazier motioned to approve the 2023 budget, Lana Jobes 2nd, all approved.

4. Open Discussion

Next meeting- January 11, 2023 at 6:30.

Adjournment:

Being no further business before the Board, the meeting was adjourned at 1:57pm.

Minutes Prepared By:

Joy Simon- Fairway Management