Laurelwood HOA 2023 Budget Approved for Mailing

| | Approved 11-10-2022 | 2022 Annual Budget | Approved 2023 Budget |
|---------------|--|--------------------|----------------------|
| | y Income/Expense | | |
| 1 | ncome | | |
| | 4010 · Maintenance Dues | 62,370.00 | 62,370.00 |
| | 4030 · Late Fees | | |
| | 4060 · Miscellaneous | | |
| | 49900 · Uncategorized Income | | |
| 7 | Total Income | 62,370.00 | 62,370.0 |
| Gros | ss Profit | 62,370.00 | 62,370.0 |
| E | Expense | | |
| | 5005 · Management | 6,600.00 | 6,600.0 |
| | 5030 · Office | 600.00 | 200.0 |
| | 5050 · Master Assoc Dues | 11,557.89 | 10,705.7 |
| | 5060 · Division Dues | 62.00 | 62.0 |
| \dashv | 5070 · Bad Debt | 1,400.00 | 0.0 |
| \pm | 5075 · Federal Taxes 1120-H | 275.00 | 275.0 |
| \dashv | 5080 · Insurance | 6,100.00 | 6,719.0 |
| | 5090 · Reserve Contribution | 7,800.00 | 6,201.0 |
| | 5095 · Neserve Contribution 5095 · Misc/Social Expenses | 200.00 | 500.0 |
| - | 5115 · Legal. | 1,500.00 | 1,500.0 |
| + | 6010 · Lawn Contract | 17,160.00 | 17,922.0 |
| + | | 1,762.11 | 2,714.2 |
| \rightarrow | 7010 · General Repairs & Maintenance | | |
| | 7020 · Gate/Camera R&M | 1,133.00 | 1,800.0 |
| \rightarrow | 7030 · Lake Maintenance | 1,020.00 | 1,471.0 |
| | 8010 · Electric | 5,200.00 | 5,700.0 |
| | Total Expense | 62,370.00 | 62,370.0 |
| Net Ord | linary Income Annual Assessment | 0.00 \$770 | 0.0 \$770 |
| | THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE. | | |
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