

**BAYTREE CORP PARK PROPERTY OWNERS
2021 Budget Approved for Mailing**

		Approved 12-14-2020	Approved 2021 Annual Budget
	Ordinary Income/Expense		
	Income		
		4012 - Cash Forward	1,000.00
		4011 - misc income	
		4010 - Fee Income	17,850.00
	Total Income		18,850.00
	Expense		
		6560 - Accounting/Tax Prep	575.00
		6185 - Insurance	4,900.00
		6550 - Management	5,220.00
		6540 - Postage	50.00
		6530 - Administrative	14.00
		6510 - Filing Fees	62.00
		6610 - Landscaping	5,200.00
		6285 - Legal	89.00
		6650 - Maint p/r/s	100.00
		6630 - Pond Maintenance	2,640.00
	Total Expense		18,850.00
	Net Ordinary Income		0.00
Net Income			0.00
		Annual Assessment	\$850.00
	The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.		