

**BAYTREE CORP PARK PROPERTY OWNERS  
2020 Approved Budget**

			Approved 10-28-19	Approved 2020 Annual Budget
			<b>Ordinary Income/Expense</b>	
			<b>Income</b>	
			4012 · Cash Forward	1,000.00
			4011 · misc income	
			4010 · Fee Income	17,220.00
			<b>Total Income</b>	<b>18,220.00</b>
			<b>Expense</b>	
			6560 · Accounting/Tax Prep	575.00
			6185 · Insurance	4,900.00
			6550 · Management	4,620.00
			6540 · Postage	81.00
			6530 · Administrative	7.00
			6510 · Filing Fees	62.00
			6610 · Landscaping	5,200.00
			6285 · Legal	100.00
			6650 · Maint p/r/s	275.00
			6630 · Pond Maintenance	2,400.00
			<b>Total Expense</b>	<b>18,220.00</b>
			<b>Net Income</b>	<b>0.00</b>
			<b>Annual Assessment</b>	<b>\$820.00</b>
			The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.	