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11/13/20
Accrual Basis

Oceans Condominium
2021 Approved Budget

	2021 Approved	Monthly Asssessment
4020 · Maintenance Fees	228,750.77	$ 800
4060 · Late Charges		
4070 · Non-Refundable Move-in Income		
4100 · Interest - Operating Accounts		
4280 · Credit Applications		
4999 · Miscellaenous Income		
Total Income	228,750.77	
Expense		
5300 · Maintenance		
5305 · In House Maintenace Supplies	10,000.00	
5310 · Cleaning Service	800.00	
5317 · Garage Door Maintenance	1,500.00	
5320 · General Repairs & Maintenance	15,000.00	
5321 · Entry System/security	1,980.00	
5341 · Fire Extinguishers	750.00	
5400 · FIre Pump Quarterly Maint	1,400.00	
5510 · Fire Sprinkler System	2,800.00	
5600 · Pest Control	1,440.00	
5610 · Termite Bond	320.00	
5620 · Trash Removal	7,000.00	
6175 · Pool	4,740.00	
6180 · Pool Service, Supp. & Chemicals	2,000.00	
6182 · Elevator contract	10,500.00	
6183 · Landscaping Maintenance	8,700.00	
6185 · 2018 Special Assessment Expense	na	
Total 5300 · Maintenance	68,930.00	
6500 · Security Provisions		
6510 · Fire Alarm Inspections	2,000.00	
6521 · Key Faubs	350	
Total 6500 · Security Provisions	2,350.00	
7000 · Other Expenses		
7100 · Electrical Power	13,000.00	
7110 · Elevator Inspection	550.00	
7120 · Water & Sewer	16,000.00	
7130 · Telephone	3,750.00	
7140 · Gas	300.00	
7150 · TV Cable	20,000.00	
7160 · Elevator Permit	150.00	
7165 · License & Pool Permit	100.00	
7500 · Space Coast Condo Assoc Dues	40	
Total 7000 · Other Expenses	53,890.00	
8000 · Management & Administrative		

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	2021 Approved
8020 · Management Fee	21,800.00
8040 · Postage	300.00
8060 · Copies/Printing/Supplies	300.00
8080 · CPA/Accounting Services	315.00
8100 · Legal Expense	500.00
8120 · Insurance	33,000.00
8121 · Insurance - Flood	2,800.00
8390 · Annual Corporate Report	62.00
8460 · Bureau of Condominium Fees	96
Total 8000 · Management & Administrative	59,173.00
9800 · Reserve Contribution	$44,408
	228,750.77

Reserves

	Current	Future Cost	Life	Yrs Remain	Annual
Roof Replacement	$16,192	$75,000	15	13	$4,524
Building Repainting	$60,417	$85,000	7	5	$4,917
Pavement	$25,368	$30,000	20	6	$772
Deferred Maintennace	$35,618				$15,650
Overhead Garage Doors	$13,530	$20,600	10	3	$2,357
Aluminum Railings	$3,000	$45,000	15	13	$3,231
Pool Resurface	$12,684	$20,000	10	5	$1,463
Dune Crossover	$2,317	$34,750	15	13	$2,495
Elevator	$10,000	$100,000	25	10	$9,000
					$44,408