

**Whispering Winds Subdivision HOA
2023 Budget Approved for Mailing**

	Approved 11-14-2022	2022 Annual Budget	Approved 2023 Budget
Income			
4000 - Income			
	4010 - Assessment Income	55,600.00	59,075.00
	4020 - Initial/Transfer Fees		
	4030 - Late Fees		
	Total 4000 - Income	55,600.00	59,075.00
4001 - Other Income			
	4040 - Interest Income		
	4050 - Miscellaneous Income		
	Total 4001 - Other Income		
	Total Income	55,600.00	59,075.00
Gross Profit			
		55,600.00	59,075.00
Expense			
5000 - Administrative Expense			
	5005 - Management Expense	7,920.00	7,920.00
	5010 - Office & Postage Expense	500.00	400.00
	5030 - Insurance Master Policy	4,100.00	4,715.00
	5040 - Legal Expense	50.00	100.00
	5050 - Licenses, Taxes, Corp Report	61.25	61.00
	5070 - Miscellaneous Expense	200.00	200.00
	5085 - Bad Debt Expense	400.00	0.00
	Total 5000 - Administrative Expense	13,231.25	13,396.00
6000 - Maintenance Expense			
	6010 - Lawn Contract	13,320.00	13,320.00
	6015 - Fertilization-Lawn	0.00	0.00
	6016 - Fertilization-Other	300.00	300.00
	6017 - Irrigation Maintenance	500.00	480.00
	6018 - Mulching	1,400.00	1,750.00
	6020 - General Maint/Repairs/Supplies	1,685.75	831.00
	6030 - Aquatic Management	1,242.00	1,449.00
	6045 - Fountain Contract	306.00	306.00
	6055 - Fountains Maintenance	650.00	650.00
	Total 6000 - Maintenance Expense	19,403.75	19,086.00
8000 - Utilities Expense			
	8010 - Electric-Irrigation	7,500.00	9,730.00
	8020 - Electric-Lift Station	565.00	720.00
	8030 - Electric-Street Lights	6,900.00	8,143.00
	Total 8000 - Utilities Expense	14,965.00	18,593.00
	9999 - Reserve Contribution	8,000.00	8,000.00
	Total Expense	55,600.00	59,075.00
Net Income		0.00	0.00
Annual Assessment		\$ 400.00	\$ 425.00
<p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>			