

**Bridgewater HOA
2022 Budget Approved for Mailing**

	Approved 11-9-2021					Approved 2022 Annual Budget
4000 · INCOME						
	4010 · Standard Lot Assessments					\$ 140,864.03
	4011 · Standard Lot Lawn					\$ 120,287.43
	4012 · Estate Lot Assessments					\$ 53,008.27
	4013 · Estate Lot Lawns					\$ 42,532.57
	4015 · RV Rental Fees					\$ 5,000.00
	4020 · Late Fees					
	Annual reserves					\$ 25,000.00
Total 4000 · INCOME						
Total Income						\$ 386,692.30
Gross Profit						\$ 386,692.30
Expense						
5000 · ADMINISTRATIVE						
	5010 · Office & Postage					2,000.00
	5030 · Commerical Assoc. Fees					34,959.05
	5040 · Taxes & Licenses					810.00
	5050 · Insurance-Common Area					22,523.25
	5065 · Legal-Admin					6,000.00
	5070 · Management					15,120.00
	5080 · Security					500.00
	5100 · Bad Debt					5,000.00
Total 5000 · ADMINISTRATIVE						86,912.30
6000 · GROUNDS						
	6010 · Irrigation					19,200.00
	6011 · Irrigation Common					4,800.00
	6012 · Irrigation Parts					6,500.00
	6013 Irrigation Parts Common					3,000.00
	6014 Irrigation rebuild					0.00
	6030 · lawn Service - Homes					117,120.00
	6040 · Lawn Service - Common					37,280.00
	6050 · Fertilization					20,000.00
	6051 · Fertilization Common					5,000.00
	6040 · Pressure Wash					3,600.00
	6060 · R & M Pool					4,800.00
	6070 · R & M Gate					1,200.00

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	6080 · R & M Pond					1,000.00
	6090 · Common Area Enhancements					12,900.00
Total 6000 · GROUNDS						236,400.00
7000 · BUILDING MAINTENANCE						
	7010 · Cleaning Service					2,080.00
	7020 · General Repairs & Maintenance					4,500.00
	7030 · Security cameras					500.00
Total 7000 · BUILDING MAINTENANCE						7,080.00
8000 · UTILITIES						
	8010 · Electric					23,000.00
	8020 · Telephone - Gate					600.00
	8030 · Water					1,300.00
	8040 · Brighthouse - pool					1,300.00
	8041 · Ring security					100.00
Total 8000 · UTILITIES						26,300.00
Total Expense						356,692.30
	Reserve Contribution					\$ 25,000.00
	additional reserve contribution					\$ 5,000.00
	Total					\$ 386,692.30
	Total Maintenance	\$193,872.30				
	Total Pass Through Expenses		\$162,820.00			
	Annual Assessments	Maint	Lawn	Reserves	Total	Monthly Dues
	Standard (181 homes)	\$778.25	\$664.57	\$102.04	\$1,544.87	\$ 128.74
	Estate (64 Homes)	\$828.25	\$664.57	\$102.04	\$1,594.87	\$ 132.91

The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.