

**Peachtree Homeowners' Association, Inc.
2024 Budget Approved for Mailing**

				Approved 11-17-2023	2023 Annual Budget	Approved 2024 Budget
Ordinary Income/Expense						
Income						
			2000 · HOA Dues	\$17,550	\$17,550	
			2001 · Late Fee			
			2100 · ARC Fees			
			2200 · Misc Income	\$500	\$300	
			Total Income	\$18,050	\$17,850	
Expense						
			5000 · Property Management Fees	\$4,725	\$4,725	
			5050 · Bank Charges	\$0	\$0	
			5100 · Lawn Maintenance	\$3,500	\$3,500	
			5300 · Aquatic Management	\$1,650	\$1,770	
			5400 · Irrigation	\$200	\$200	
			5500 · Florida Power & Light	\$373	\$400	
			5600 · State Filing Fees	\$62	\$62	
			5700 · Postage and Delivery	\$245	\$245	
			5800 · Insurance Expense	\$3,900	\$3,374	
			6000 · Tax Service	\$275	\$275	
			6100 · Legal Services	\$300	\$300	
			6200 · Misc Expenses	\$0	\$0	
			6300 · Repairs & Maintenance	\$1,370	\$1,370	
			6500 · Copies	\$85	\$85	
			6600 · Bad Debt	\$270	\$270	
			9999 · Reserve Contribution	\$1,095	\$1,274	
			Total Expense	\$18,050	\$17,850	
Net Ordinary Income				\$0	\$0	
Annual Assessment				\$270.00	\$270.00	
THE BUDGET OF THE ASSOCIATION						
PROVIDES FOR LIMITED VOLUNTARY						
DEFERRED EXPENDITURE ACCOUNTS,						
INCLUDING CAPITAL EXPENDITURES AND						
DEFERRED MAINTENANCE, SUBJECT TO						
LIMITS ON FUNDING CONTAINED IN OUR						
GOVERNING DOCUMENTS, BECAUSE THE						
OWNERS HAVE NOT ELECTED TO PROVIDE						
FOR RESERVE ACCOUNTS PURSUANT TO						
SECTION 720.303(6), FLORIDA STATUTES,						
THESE FUNDS ARE NOT SUBJECT TO THE						
RESTRICTIONS ON USE OF SUCH FUNDS						
SET FORTH IN THE STATUTE, NOR ARE						
RESERVES CALCULATED IN ACCORDANCE						
WITH THAT STATUTE/						