

**Peachtree Homeowners' Association, Inc.  
2020 Annual Budget Approved for Mailing**

|   |  |  |                                 | Approved 11-1-19 | 2019 Annual Budget | Approved 2020<br>Annual Budget |
|---|--|--|---------------------------------|------------------|--------------------|--------------------------------|
| <b>Ordinary Income/Expense</b>  |  |  |                                 |                  |                    |                                |
| <b>Income</b>   |  |  |                                 |                  |                    |                                |
|   |  |  | 2000 · HOA Dues                 | 16,900.00        |                    | 16,900.00                      |
|   |  |  | 2001 · Late Fee                 |                  |                    |                                |
|   |  |  | 2200 · Misc Income              |                  |                    |                                |
|   |  |  | <b>Total Income</b>             | 16,900.00        |                    | 16,900.00                      |
| <b>Gross Profit</b>   |  |  |                                 | 16,900.00        |                    | 16,900.00                      |
| <b>Expense</b>  |  |  |                                 |                  |                    |                                |
|   |  |  | 5000 · Property Management Fees | 4,500.00         |                    | 4,725.00                       |
|   |  |  | 5100 · Lawn Maintenance         | 3,500.00         |                    | 3,500.00                       |
|   |  |  | 5300 · Aquatic Management       | 1,400.00         |                    | 1,600.00                       |
|   |  |  | 5400 · Irrigation               | 200.00           |                    | 200.00                         |
|   |  |  | 5500 · Florida Power & Light    | 350.00           |                    | 300.00                         |
|   |  |  | 5600 · State Filing Fees        | 62.00            |                    | 62.00                          |
|   |  |  | 5700 · Postage and Delivery     | 200.00           |                    | 200.00                         |
|   |  |  | 5800 · Insurance Expense        | 2,800.00         |                    | 2,800.00                       |
|   |  |  | 6000 · Tax Service              | 275.00           |                    | 275.00                         |
|   |  |  | 6100 · Legal Services           | 400.00           |                    | 188.00                         |
|   |  |  | 6300 · Repairs & Maintenance    | 1,663.00         |                    | 1,500.00                       |
|   |  |  | 6500 · Copies                   | 50.00            |                    | 50.00                          |
|   |  |  | <b>Total Expense</b>            | 15,400.00        |                    | 15,400.00                      |
| <b>Net Ordinary Income</b>  |  |  |                                 | 1,500.00         |                    | 1,500.00                       |
|   |  |  | <b>Reserve Contribution</b>     | 1,500.00         |                    | 1,500.00                       |
| <b>Net Income</b>   |  |  |                                 | <b>0.00</b>      |                    | <b>0.00</b>                    |
|   |  |  | <b>Annual Assessment</b>        | <b>\$ 260.00</b> |                    | <b>\$ 260.00</b>               |
| <p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p> |  |  |                                 |                  |                    |                                |