

**Peachtree Homeowners' Association, Inc.
Approved 2022 Budget for Mailing**

				Approved 11-19-2021	2021 Annual Budget	Approved 2022 Annual Budget
Ordinary Income/Expense						
Income						
			2000 · HOA Dues	16,900.00	16,900.00	
			2001 · Late Fee			
			2200 · Misc Income			500.00
			Total Income	16,900.00		17,400.00
			Gross Profit	16,900.00		17,400.00
Expense						
			5000 · Property Management Fees	4,725.00		4,725.00
			5100 · Lawn Maintenance	3,500.00		3,500.00
			5300 · Aquatic Management	1,400.00		1,540.00
			5400 · Irrigation	200.00		200.00
			5500 · Florida Power & Light	250.00		260.00
			5600 · State Filing Fees	62.00		62.00
			5700 · Postage and Delivery	150.00		200.00
			5800 · Insurance Expense	2,850.00		3,100.00
			6000 · Tax Service	275.00		275.00
			6100 · Legal Services	750.00		300.00
			6300 · Repairs & Maintenance	1,163.00		2,085.42
			6500 · Copies	75.00		70.00
			Total Expense	15,400.00		16,317.42
			Reserve Contribution	1,500.00		1,082.58
Net Income				0.00		0.00
			Annual Assessment	\$ 260.00		\$ 260.00
			<p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>			