

**Whispering Winds Subdivision HOA
Approved 2022 Budget for Mailing**

	Approved 11-8-2021	2021 Annual Budget	Budget
Income			
4000 - Income			
	4010 - Assessment Income	52,125.00	55,600.00
	4020 - Initial/Transfer Fees		
	4030 - Late Fees		
	Total 4000 - Income	52,125.00	55,600.00
4001 - Other Income			
	4040 - Interest Income		
	4050 - Miscellaneous Income		
	Total 4001 - Other Income		
	Total Income	52,125.00	55,600.00
	Gross Profit	52,125.00	55,600.00
Expense			
5000 - Administrative Expense			
	5005 - Management Expense	7,200.00	7,920.00
	5010 - Office & Postage Expense	600.00	500.00
	5030 - Insurance Master Policy	4,100.00	4,100.00
	5040 - Legal Expense	50.00	50.00
	5050 - Licenses, Taxes, Corp Report	62.00	61.25
	5070 - Miscellaneous Expense	195.00	200.00
	5085 - Bad Debt Expense	375.00	400.00
	Total 5000 - Administrative Expense	12,582.00	13,231.25
6000 - Maintenance Expense			
	6010 - Lawn Contract	11,400.00	11,400.00
	6015 - Fertilization-Lawn	1,920.00	1,920.00
	6016 - Fertilization-Other	500.00	300.00
	6017 - Irrigation Maintenance	550.00	500.00
	6018 - Mulching	1,400.00	1,400.00
	6020 - General Maint/Repairs/Supplies	1,565.00	1,685.75
	6030 - Aquatic Management	1,242.00	1,242.00
	6045 - Fountain Contract	306.00	306.00
	6055 - Fountains Maintenance	500.00	650.00
	Total 6000 - Maintenance Expense	19,383.00	19,403.75
8000 - Utilities Expense			
	8010 - Electric-Irrigation	7,500.00	7,500.00
	8020 - Electric-Lift Station	650.00	565.00
	8030 - Electric-Street Lights	7,000.00	6,900.00
	Total 8000 - Utilities Expense	15,150.00	14,965.00
	Total Expense	47,115.00	47,600.00
	Reserve Contribution	5,010.00	8,000.00
	Net Income	0.00	0.00
	Annual Assessment	\$ 375.00	\$ 400.00
	THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.		