

**Holly Trace at Bayside Lakes  
2021 Approved Annual Budget for Mailing**

	Approved 11-17-20	2020 Annual Budget	Approved 2021 Annual Budget
<b>Income</b>			
	4020 · ASSESSMENTS	122,980.00	122,980
	4060 · LATE CHARGES		
	4191 · TRANSMITTER INCOME		
	<b>Total Income</b>	<b>122,980.00</b>	<b>122,980</b>
<b>Gross Profit</b>			
		<b>122,980.00</b>	<b>122,980</b>
<b>Expense</b>			
	6000 · GROUNDS MAINTENANCE		
	6036 · GROUNDS/LIGHTS/FENCES/SIGNS	1,200.00	100
	6040 · CONTRACTED LAWN SERVICE	28,800.00	28,800
	Bushhogging	1,500.00	1,500
	6110 · ANNUAL FLOWERS	669.70	670
	6120 · IRRIGATION REPAIRS	1,000.00	1,000
	6160 · MISCELLANEOUS MATERIALS	50.00	50
	6220 · LANDSCAPE ENTRANCEWAY	6,500.00	1,500
	6340 · LAKE/WATERWAY MAINTENANCE	3,600.00	5,000
	6430 · GATE REPAIR	2,000.00	3,100
	6600 · GATE ELECTRIC	550.00	550
	6605 · GATE TRANSMITTERS	300.00	300
	6620 · GATE TELEPHONE	1,500.00	1,700
	<b>Total 6000 · GROUNDS MAINTENANCE</b>	<b>47,669.70</b>	<b>44,270</b>
	7000 · POOL/CLUBHOUSE EXPENSE		
	7040 · CONTRACTED POOL EXPENSE	8,400.00	8,400
	7043 · POOL PERMIT	350.00	350
	7050 · CLUBHOUSE CLEANING	3,000.00	3,100
	7082 · POOL EQUIPMENT	1,000.00	100
	7100 · ELECTRIC - POOL	3,500.00	3,500
	7250 · REC AREA REPAIRS/MAINTENANCE	5,300.00	6,239
	7260 · POOL MISCELLANEOUS MATERIALS	1,100.00	800
	<b>Total 7000 · POOL/CLUBHOUSE EXPENSE</b>	<b>22,650.00</b>	<b>22,489</b>
	7900 · UTILITIES		
	7910 · ELECTRIC	5,500.00	6,300
	7920 · WATER/SEWER	1,400.00	700
	7940 · TRASH REMOVAL	250.00	250
	<b>Total 7900 · UTILITIES</b>	<b>7,150.00</b>	<b>7,250</b>
	8000 · MANAGEMENT & ADMINISTRATIVE		
	8020 · MANAGEMENT FEES	9,600.00	10,560
	8040 · POSTAGE	900.00	1,100
	8060 · COPIES/PRINTING/SUPPLIES	200.00	300
	8080 · CPA SERVICES	275.00	275
	8100 · LEGAL FEES	3,100.00	1,100
	8120 · INSURANCE	3,500.00	3,500
	8180 · BAD DEBT	3,440.00	3,440
	8390 · ANNUAL CORPORATE REPORT	62.00	62
	8411 · MASTER FEES -BSLCCPOA	19,033.30	19,734
	<b>Total 8000 · MANAGEMENT &amp; ADMINISTRATIVE</b>	<b>40,110.30</b>	<b>40,071</b>
	9000 · Reserve Contribution	5,400.00	8,900
	<b>Total Expense</b>	<b>122,980.00</b>	<b>122,980</b>
	<b>Net Income</b>	<b>0.00</b>	<b>0</b>
	<b>Annual Maintenance Fee</b>	<b>\$ 860.00</b>	<b>\$ 860.00</b>

The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that